

## ANNUAL OPERATING BUDGET

The District budget shall be the complete financial plan for the fiscal year. It shall include careful estimates of receipts and expenditures based on the educational plan for the District.

Preparation of the District budget shall be delegated to the district administrator. The district administrator shall involve members of the school staff in a cooperative effort to determine the needs of the schools.

A preliminary budget shall be presented to the Board for consideration as early as possible, but no later than the regular Board meeting in May. The Board shall study and evaluate the proposed receipts, expenditures and amount to be raised by local taxes in terms of the educational plan and ability of the District to support the plan. Recommendations for changes in the proposed budget will be considered.

The revised version of the District budget shall be presented to the Board for consideration no later than the regular meeting in June. When the Board has reached an agreement on all budget items, it should give its approval and order the document to be prepared in final form, with supporting tables and evidence, for presentation at the Annual Budget Hearing. The final budget shall be adopted in accordance with state law.

LEGAL REF.: 65.90 - Wisconsin Statutes  
120.12(3) - Wisconsin Statutes  
120.17(8) - Wisconsin Statutes  
121.05(1)4(c) - Wisconsin Statutes

CROSS REF.: 621 - Budget Preparation  
622 - Budget Hearings  
623 - Budget Implementation

**APPROVED:** October 9, 1985  
March 18, 2013  
**SEPTEMBER 18, 2017**